

Kookmin Bank and Bank CenterCredit
- Acquisition of initial 30% ownership and long-term strategic partnership for Kookmin Bank to become a controlling shareholder

13 June 2008

Agenda

- ❖ Transaction overview
 - ❖ Kookmin Bank and Bank CenterCredit – perfect fit for continuous growth
 - ❖ Strategic rationale and merits of the combination
 - ❖ Appendix

Two-step approach for Kookmin Bank to become controlling shareholder in BCC

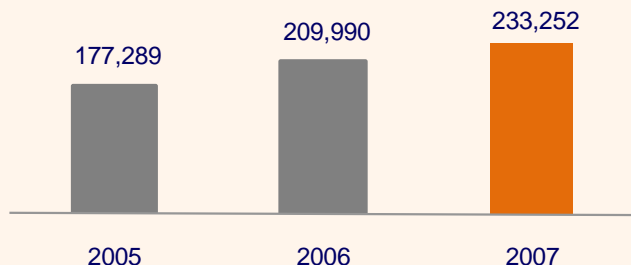
Summary Terms	<ul style="list-style-type: none">• Kookmin Bank intends to acquire 50.1% of Bank CenterCredit in a two-step process<ul style="list-style-type: none">• Initial step: Acquisition of 30.0% of a mix of existing and new shares• Second step: Increase holding to 50.1% via a combination of existing and new shares
Consideration	<ul style="list-style-type: none">• The consideration for the initial acquisition is approximately USD634 million
Timing	<ul style="list-style-type: none">• The initial acquisition of a 30.0% stake will be carried out following the approval of the transaction from all relevant authorities in Korea and Kazakhstan• Second step: subject to market conditions and capital requirements of BCC, combination of existing and new shares to increase stake to 50.1% will allow Kookmin Bank to become the controlling shareholder
Additional Terms	<ul style="list-style-type: none">• All selling shareholders will remain invested with a significant stake and have committed to a two-and-a-half-year lockup• Mr. Baiseitov and Mr. Lee are to remain in their current positions as Chairman of the BoD and CEO• KB retains the right to nominate two BoD members, two members of the Management Board and two additional Managing Directors to strengthen BCC's position and help accelerate further development
Future Development	<ul style="list-style-type: none">• Successful completion of the transaction will allow Kookmin Bank jointly with Bank CenterCredit to become one of the leaders of the sector in Kazakhstan as well as in the CIS. Kookmin's expertise in Corporate Banking, risk management and advanced IT solutions, combined with Bank CenterCredit's local market knowledge and leading positions in retail banking, will create an ideal combination

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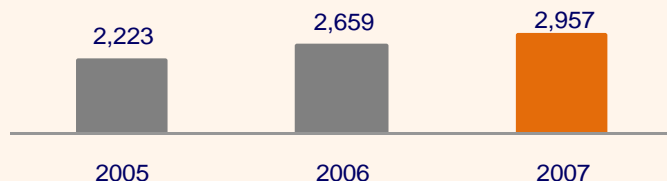
Kookmin Bank – The leading financial institution in Korea

Total Assets, USD million



- The largest bank in Korea with YE2007 total assets of USD233 billion
- The strongest profitability with YE2007 net income of USD3 billion
- Strong capital adequacy with BIS CAR at 13.15%
- The largest branch network with 1,204 branches, 9,570 ATMs, and more than 26 million customers in Korea
- Highest credit rating amongst commercial banks (S&P A; Fitch A+; Moody's Aa3)
- Leading market position in retail and corporate/SME banking
- Advanced core banking system combining CRM, CSS and CMS. Leading IT infrastructure
- Ranked as Asia's Top 10 Banks (Moody's), recognised as World's Top 500 Firms (Financial Times)
- Listed on Korea Stock Exchange and New York Stock Exchange

Net Income, USD million

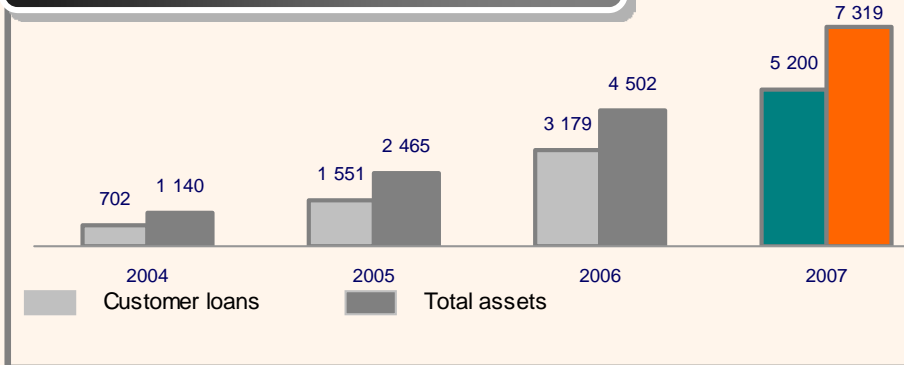


Market shares as of YE2007



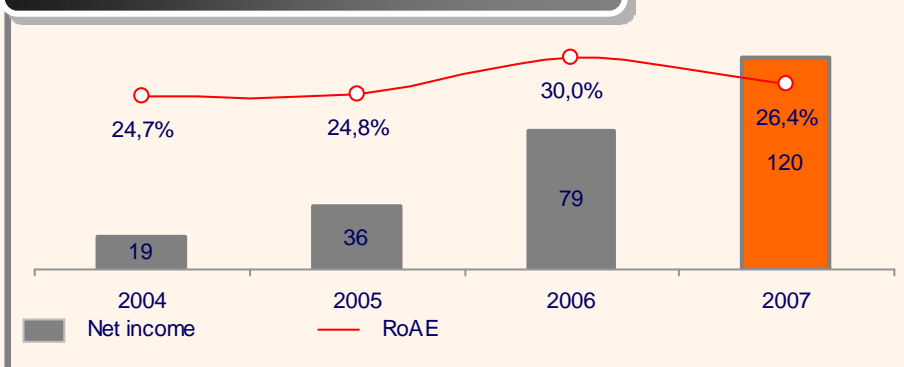
Bank CenterCredit – Leading Universal Bank in Kazakhstan

Total Assets Development, USD million

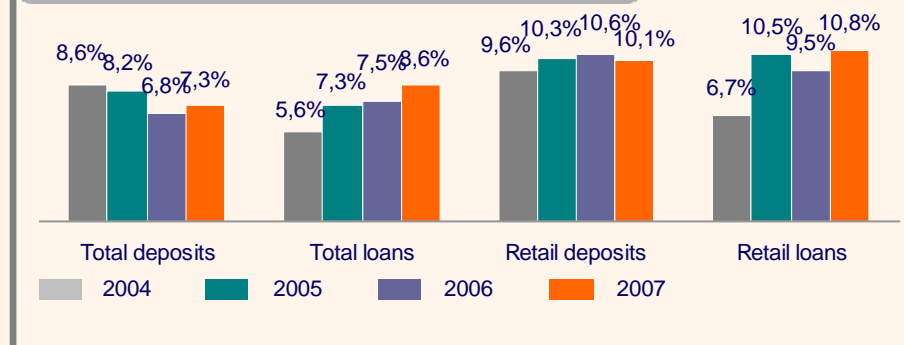


- 6th largest bank in Kazakhstan by total assets
- Leading universal bank with strong franchise anchored on retail and SME
- Nationwide footprint and powerful distribution – 205 branches and outlets, supplemented by 303 ATMs
- Consistently high profitability – 26,5% average RoAE 2003-2007
- Experienced, conservative management with longstanding service and proven track record
- Prudent approach to risk management and external funding
- Outstanding customer service – Best Bank Service Award 2006
- Recently recognised by Euromoney as one of the best managed banks in Central and Eastern Europe and Asia

Profitability Development, USD million



Market Share



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Strategic focus and aspirations



Strategy

- Strengthen the growth engine via expansion to overseas markets
- Create value based on opportunities for substantial growth in Central Asia/ CIS region and South East Asia
- Enhance leadership position across Asia
 - Develop global standard competency
 - Strengthen risk management and internal control capabilities
 - Enhance sales capacity
 - Diversify income sources

Core Competencies

- Leading market position in retail and corporate/SME banking
- Advanced core banking system combining CRM, CSS and CMS
- Extensive expertise in development and marketing of innovative retail banking products
- Sophisticated risk management
- Leading IT infrastructure



Strategy

- Enhance operating efficiency to sustain strong profitability by focusing on higher margin segments
- Maintain disciplined loan culture and enhance risk management infrastructure and policies
- Expand distribution platform organically and with third parties to strengthen the network and leverage existing customer base
- Explore opportunities to further expand within the CIS region and potentially into China

Core Competencies

- Experienced and dedicated conservative management team
- Strong asset base and diversified high quality loan portfolio (NPL ratio 0.98%, collateralization 98,7%)
- Well-established position in retail market and SME lending with powerful and expanding nationwide distribution network
- Prudent credit risk management
- High profitability (average 4 years RoAE >26%)

Unique selling points of “New BCC”



- Strong, long-term partner with an established track record



- Strategic fit between the two banks — institutions focused on retail and SME customers, well-balanced



- Sound risk management practices with potential for further expertise sharing



- Experienced management teams with local and international business expertise



- Value creation for the employees and shareholders of BCC and Kookmin Bank



- Joint effort of the banks aimed at strengthening BCC's positions in Kazakhstan with further CIS expansion opportunities

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 - ❖ Bank CenterCredit — leading universal bank in the high-growth Kazakhstan banking sector

Kookmin Bank – Growth and performance

- The largest bank in Korea and a leading provider of financial products and services in retail/corporate banking, credit card, private banking, internet/mobile banking and bancassurance
- Listed on both Korea Stock Exchange & New York Stock Exchange
- The key business capabilities underpinning our growth are:
 - risk management and internal control capabilities
 - product capabilities & brand power
 - distribution channel & customer loyalty (1,204 branches, 9,570 ATMs, more than 26 million customers in Korea)

Performance Highlights, USD million

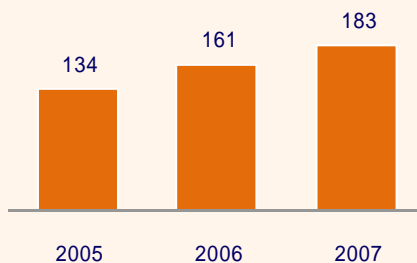
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>Growth</u>
Total Assets	177,289	209,990	233,252	11.08%
Total Customer Loans	133,996	161,217	182,850	13.42%
Customer Deposits	124,661	139,867	148,005	5.82%
Shareholders' Equity	12,215	16,195	17,094	5.55%
Net Income	2,223	2,659	2,957	11.18%
ROA	1.24%	1.29%	1.34%	-
ROE	20.35%	17.48%	18.23%	-
BIS Capital Adequacy Ratio	12.95%	14.17%	13.15%	-
NPL Ratio	1.70%	1.03%	0.74%	-

Kookmin Bank – The number 1 bank in Korea

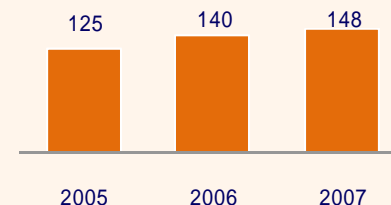
Ranking

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
World	76th	51st	62nd	51st
Korea	1st	1st	1st	1st

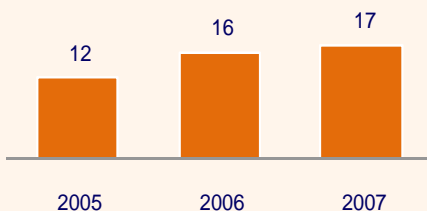
Total Customer Loans, USD billion



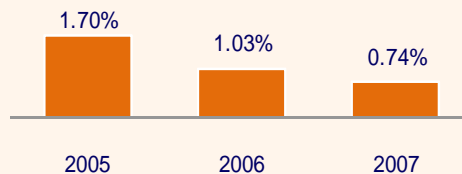
Customer Deposits, USD billion



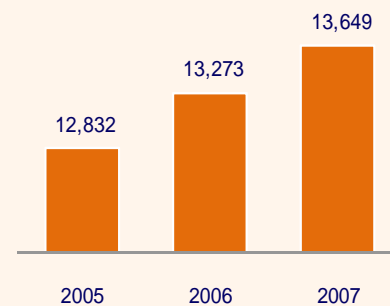
Shareholders' Equity, USD billion



NPL Ratio



Credit/Debit card holders, in '000



Kookmin Bank – Strong credit rating, customer orientation and international recognition

Credit Rating

	Long-term	Outlook	Remarks
Moody's	Aa3	Stable	Superior to sovereign rating
S&P	A	Stable	Same as sovereign rating
Fitch	A+	Stable	Same as sovereign rating

International awards and recognitions

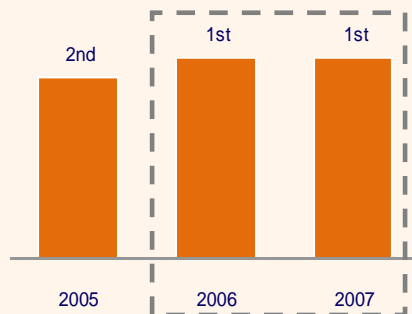
2007

- Ranked one of Asia's Top 10 Banks (Moody's)
- Best Retail Bank in Korea for five consecutive years (The Asian Banker)
- World's Top 500 Firms (Financial Times)

2006

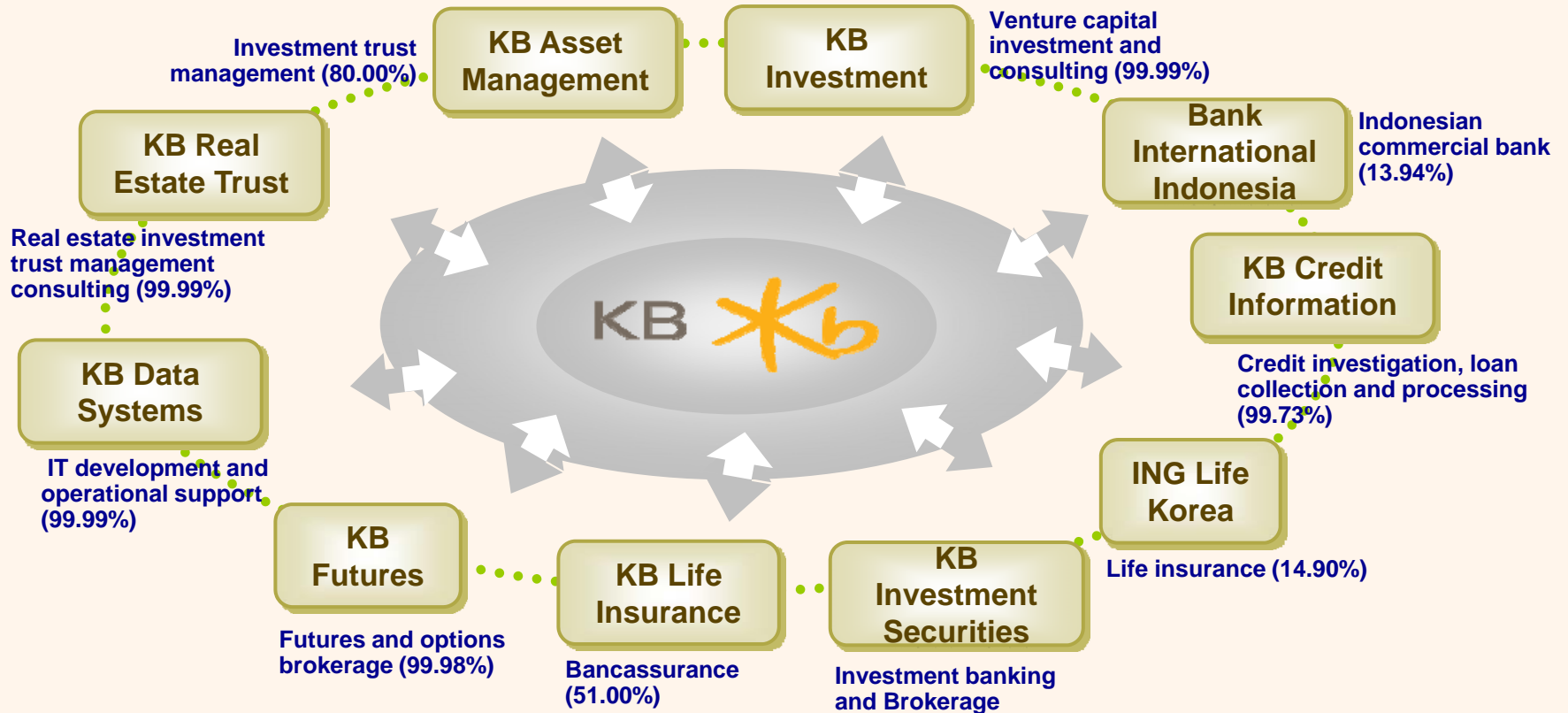
- The Best Bank in Asia (Finance Asia)
- Bank of the Year (The Banker)

Customer Satisfaction Trend



* Source: NCSI from Korea Productivity Center in Dec. 2007

Kookmin Bank – Affiliates and overseas network



Overseas Network

Subsidiary	Hong Kong (China), London (UK)
Branch	New York (USA), Tokyo (Japan), Auckland (New Zealand), Guangzhou (China)
Representative Office	Almaty (Kazakhstan), Ho Chi Minh City (Vietnam), Kiev (Ukraine)

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Bank CenterCredit - Investment highlights

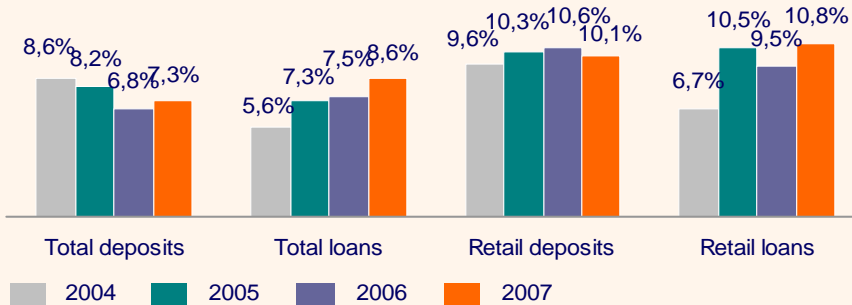
- One of the oldest commercial banks in CIS (established in 1988)
- Systematic importance as Kazakhstan's 6th largest bank in terms of assets
- Leading universal bank with strong franchise anchored on retail and SME
- Nationwide footprint and powerful distribution – 20 full-service and 185 retail branches
- Consistently high profitability – 26,5% average yearly ROAE 2003 – 2007
- Strongest asset quality amongst consumer banking peers (98,7% of loans collateralised)
- Experienced, conservative management with long-standing service
- Prudent approach to external funding and robust risk management

Performance Highlights

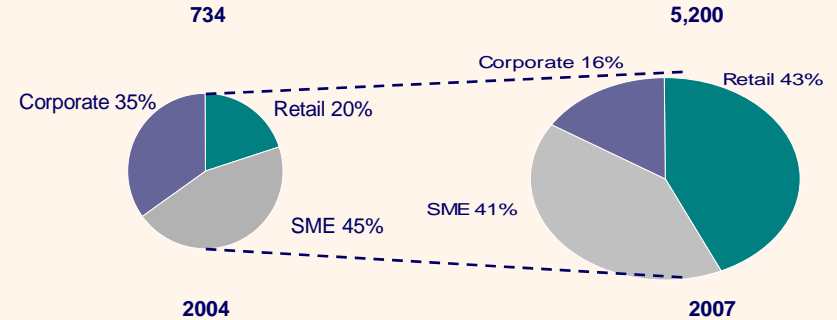
(USD million)	<u>2006</u>	<u>2007</u>	<u>Growth</u>
Total Assets	4,502	7,319	62,5%
Net Customer Loans	3,179	5,200	63,6%
Customer Deposits	1,748	2,606	49,1%
Shareholders' Equity	319	593	85,9%
Net Income	79	120	51,9%
Capital Adequacy	19.7%	19.2%	–
ROAE	30.0%	26.4%	–

Controlled growth focused on consumer lending...

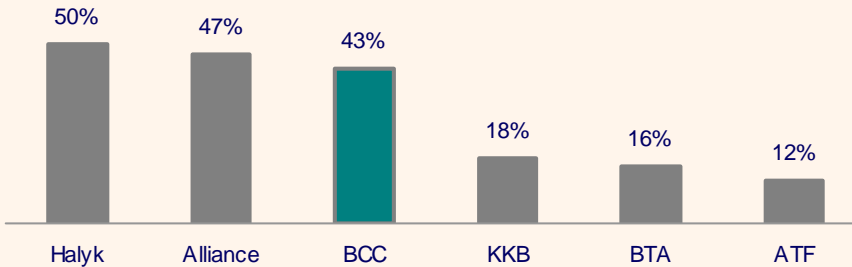
Market Shares



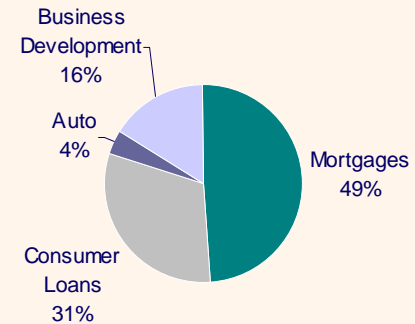
Loans composition and growth, USD million



High proportion of retail loans, 2007

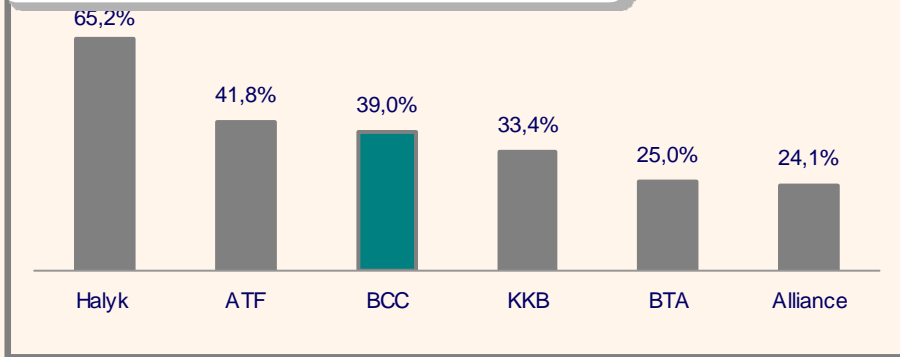


Breakdown of retail loan portfolio, 2007

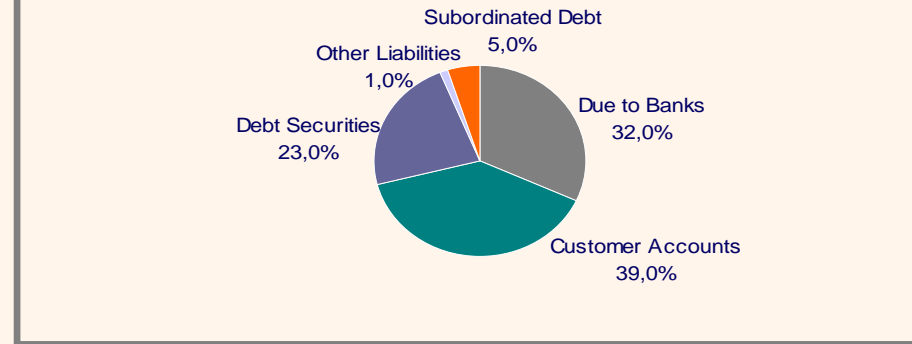


...supported by strong funding base...

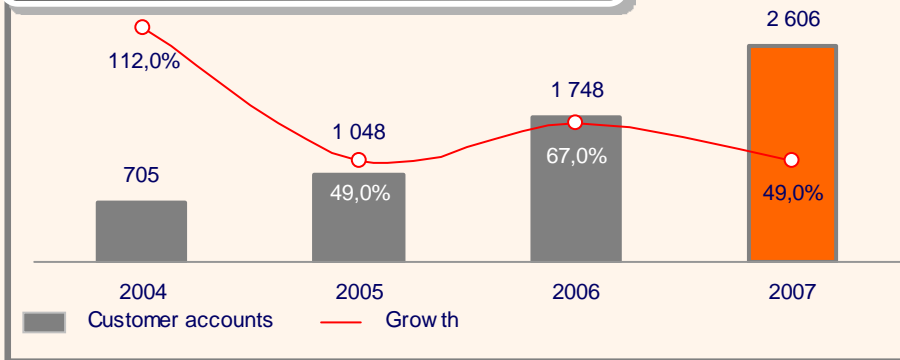
Customer deposits/ Total liabilities, 2007



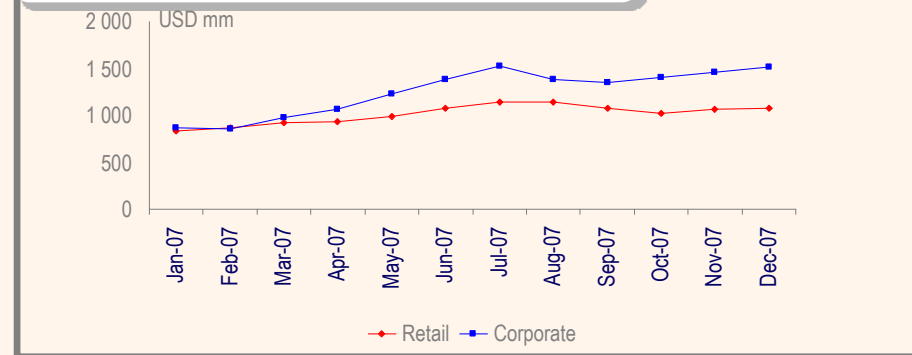
BCC Funding mix, 2007



Customer deposits dynamics, USD million

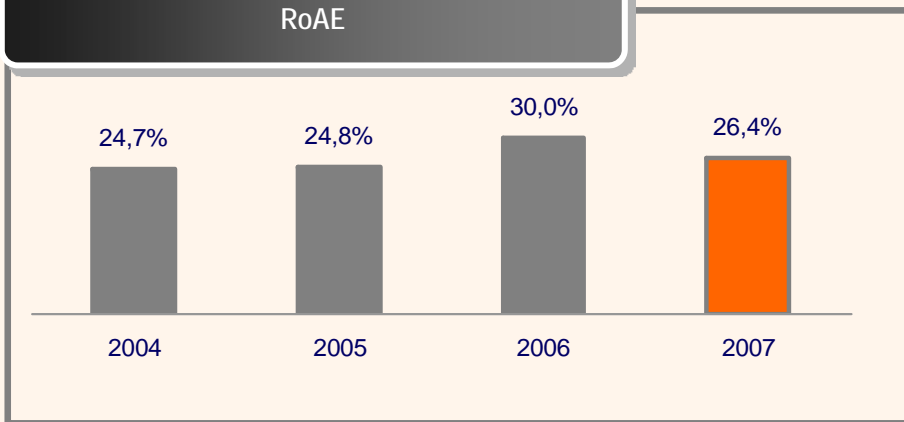


Monthly trend of customer deposits in 2007, USD million

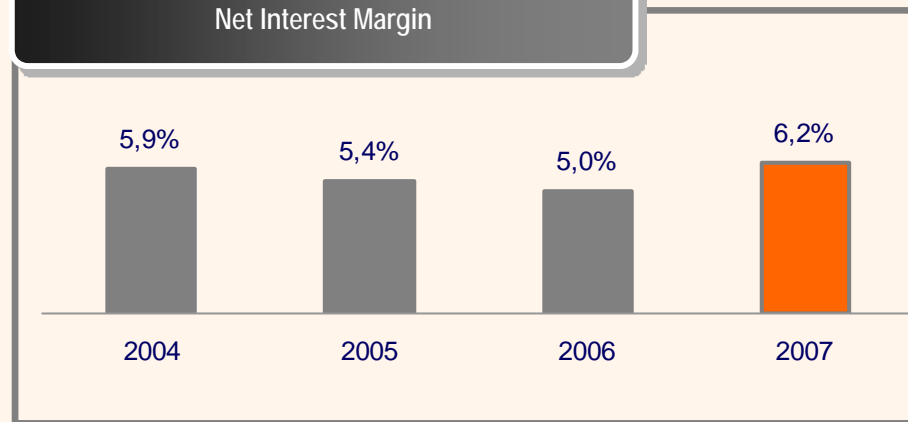


...leading to healthy profitability, efficiency and strong asset quality

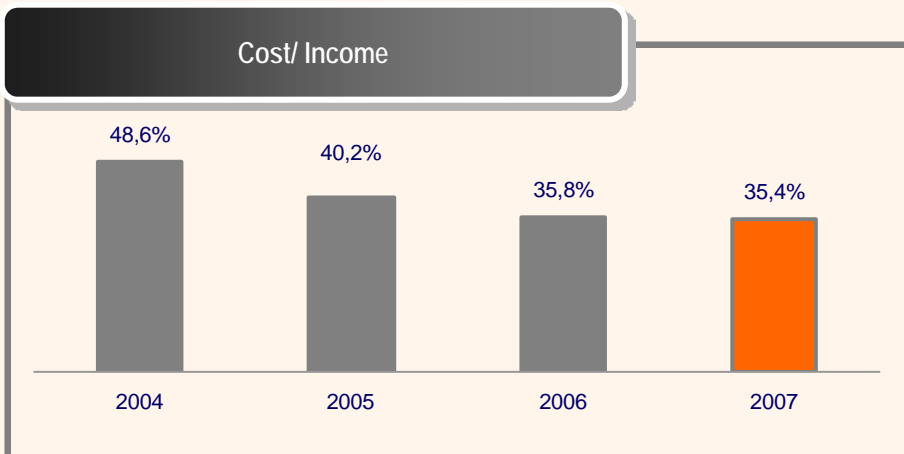
RoAE



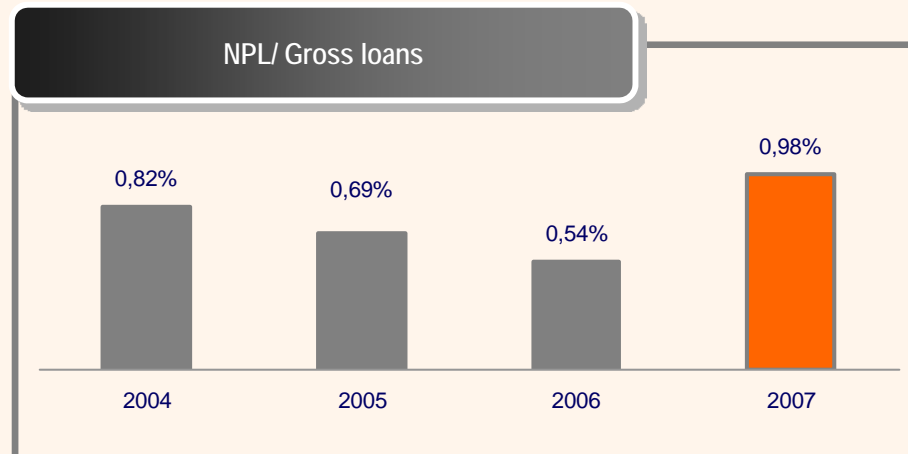
Net Interest Margin



Cost/ Income



NPL/ Gross loans



Bank CenterCredit – Summary

Strong support from core shareholders

Experienced, conservative management with long-standing service

Substantial and diverse customer deposit base facilitating business growth

Best Managed Banks in Central, Eastern Europe and Central Asia Award, Euromoney (May, 2007)

Best Bank Service 2006, Kazakhstan National Prize (February, 2007)

Powerful nationwide distribution

Conservative approach to funding and risk

Strong profitability supported by diversified sources of revenue

Q&A